

CFA Society of Cincinnati CFA® SCHOLARSHIP PROGRAM

CFA Institute, the sponsor and administrator of the CFA® Program, is pleased to offer the 2009 CFA Society of Cincinnati CFA Scholarship Program. These scholarships are offered to societies worldwide. Scholarships are one way we can attract the best and brightest people to the investment profession.

This scholarship applies to the June 2009 exam only

Application Deadline: Friday, December 26th, 2008

Who is eligible for a society scholarship?

All CFA candidates for all levels that are associated with the CFA Society of Cincinnati are eligible to apply using the attached application. If the candidate is a student, he or she must earn a bachelor's degree or equivalent no later than December 31, 2009, and attend a college or university within 200 miles of the society. (**Note:** Applicants must fulfill all CFA candidate requirements to register.)

Who is NOT eligible for a society scholarship?

Scholarships cannot be awarded to the immediate family members of your society's officers, directors, or employees. **Scholarship applications received by the Cincinnati office after the December 26th deadline will not be considered.**

What does the scholarship cost?

The CFA Institute waives the enrollment fee and discounts the registration fee for all three levels of the CFA exam; scholarship recipients pay only **US\$220.00**. This is a non-refundable fee. If you have already enrolled and registered for the current exam offering, you may request a refund in the appropriate section of the Scholarship Verification Form.

What does the scholarship cover?

Society scholarships are valid for the Registration and Enrollment fees for any level of the CFA exam: Level I, II or III. The full curriculum and one sample exam is included in the registration fee.

How many scholarships can be awarded?

The CFA Society of Cincinnati may award a maximum of ten (10) scholarships.

How does my society select the scholarship candidates?

The Cincinnati Society uses the CFA Institute scholarship application that is attached. The Society does not discriminate on the basis of race, religion, gender, or nationality.

After the scholarship candidates have been selected, how does the society proceed?

- The Cincinnati Society will contact each candidate who has been awarded a scholarship and will forward the Scholarship Verification Form to the scholar for his or her signature by **January 9th, 2009**.
- The Scholar must return the signed Scholarship Verification Form to **Kevin Whelan** at the address listed in this packet by **January 23rd, 2009**.
- The Cincinnati Society will fax the completed Verification Forms to the CFA Institute Scholarship Office at: [434-951-5290](tel:434-951-5290), Attn: Scholarships by **Friday, January 30th**.

If a society scholarship candidate has already registered and enrolled for the CFA exam, does he/she get a refund?

If the Cincinnati Society chooses a candidate who has already enrolled for the June 2009 CFA exam, The CFA Institute will refund his/her money less the US\$220.00 scholarship fee.

Deadlines for Society Scholarships

- **Friday, December 26th, 2008** – Deadline for scholarship application to Cincinnati Society.

Scholarship recipients notified by January 9th, 2009

- **Friday, January 23rd, 2009** – The Scholar must return the signed Scholarship Verification Form to **Kevin Whelan** at the address listed in this packet.
- **Friday, January 30th, 2009** – Deadline for the Society to submit the names and identifying numbers of the scholars to the CFA Institute Scholarship Office.

CFA INSTITUTE SCHOLARSHIP OFFICE

CFA Institute is excited to bring the Society Scholarship Program to you and your membership. CFA Institute encourages all potential scholarship candidates to enroll early for the June 2009 CFA exam, in order to timely receive their confirmation/candidate numbers, Study Guides and have ample preparation time for the June CFA exam.

Please direct ALL correspondence and inquiries regarding Cincinnati Society scholarships to:

Kevin P. Whelan, CFA
CFA Society of Cincinnati
C/o Opus Capital Management
1 West Fourth St., Suite 2500
Cincinnati, Ohio 45202

Tel: (513) 621-6787
Fax: (513) 322-8142
E-mail: kwhelan@opusinc.com

What are the enrollment and registration costs for the June 2009 CFA exam?

Deadlines to register and enroll:

Level I

	<u>Total New Candidate Fees*</u>	<u>Exam Registration Fees</u>	<u>After Scholarship</u>
24 Sept 2008	\$990	\$600	\$220
18 Feb 2009	\$1,080	\$690	\$220
16 Mar 2009**	\$1,395	\$930	n/a

Level II and III

	<u>Total Candidate Fees</u>	<u>Exam Registration Fees</u>	<u>After Scholarship</u>
24 Sept 2008	\$600	\$600	\$220
18 Feb 2009	\$690	\$690	\$220
16 Mar 2009**	\$930	\$930	n/a

* Includes the \$390 one-time registration fee.

**Late enrollment will not be eligible for June 2009 scholarships due to the February 2009 scholarship deadline.